



# NEWS RELEASE

## IDAHO WATER RESOURCE BOARD

1301 N. Orchard St., Boise ID 83706 -- Phone: (208) 327-7900 FAX: (208) 327-7866  
[www.idwr.state.id.us/planpol/watplan/planning/iwrb\\_home.htm](http://www.idwr.state.id.us/planpol/watplan/planning/iwrb_home.htm)

---

Release 2002-1

### **WATER BOARD SETS MEETING FOR JANUARY 22 IN BOISE**

For Immediate Release  
Boise, Idaho – Jan. 11, 2002

For Media Information Contact:  
Dick Larsen - (208) 327-7933

The Idaho Water Resource Board will meet January 22 in Boise to review and take action on three financial items, Board officials said today.

Board members will take action to transfer \$60,000 to the North Side Canal Company of Jerome. The funds, allocated by the Idaho Legislature, are to pay for construction of the Sugarloaf aquifer recharge facility on the North Side Canal system. The funds pay for a structure that will divert canal water and earthwork to develop a recharge pond.

The Board also will decide whether or not to move forward to refund a bond issue of some \$5.2 million in bonds used to finance construction of the Dworshak small hydropower project. The original bonds issued by the Board carried a 7.75 percent interest rate. Current lower bond interest rates could mean a savings in the financing cost of the project.

The Board also will review final details on a bond-refunding for the Fall River Rural Electric Cooperative. That refunding will cut existing bond interest rates by up to 6 percent.

The meeting is open to the public. It begins on January 22 at 4:00 p.m. in the Idaho Department of Water Resources State Office, 1301 N. Orchard Street.

The meeting will be held in a facility that meets the accessibility requirements of the Americans with Disabilities Act. If you require special accommodations to attend, participate in or understand the meeting, please contact Rita Fleck, (208) 327-7880, in advance so arrangements can be made.

-30-30-30-